A large, circular photograph of a historic red brick building with a prominent tower and Gothic-style windows. The image is partially obscured by large, overlapping red and dark red circular shapes on the left side of the page. A white horizontal line is located below the text.

Northside
Community
Enterprises
**ANNUAL
REPORT 2021**

ADMINISTRATION INFORMATION

BOARD OF MANAGEMENT

Mary Cronin

John Dooley

Vincent Dower

Ann Harnedy

Ann O'Donovan

CHAIRMAN

Fr. John O'Donovan

GENERAL MANAGER / TREASURER

Noreen Hegarty

REGISTERED ADDRESS

St. Finbarr's College,
Redemption Road, Farranferris
Cork

REGISTERED CHARITY NUMBER

20034481

CHY (REVENUE) NUMBER

12054

COMPANY REGISTRATION NUMBER

215494



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Northside Community Enterprises

A WORD FROM OUR CHAIRMAN

On behalf of the Board of Directors of NCE, I am pleased to present our 2021 Annual Report.

I acknowledge and thank the Board of Directors who voluntarily give their time to NCE.

It is a big undertaking and challenge to these individuals who give of themselves and with no personal gain. They are simply there because in their own way they do make a difference to so many people in the company because without them NCE would not be able to operate.

One word in the mission statement of NCE "INTEGRATION" has been our ethos since the company was founded, where all people in NCE integrate, educate, and work together and to their own individual abilities.

I would like to recognise the staff of NCE, whose flexibility and understanding during what a difficult year once again due to Covid restrictions, remained resilient throughout it all. Their hard work has allowed us to keep moving forward as a company.

While 2027 had its challenges, it also had some positives where NCE continued its work on sustainability and reduction of Carbon through training and work on the campus.

Other projects have been introduced throughout 2021 :Re Love Paint, Growing of plants, and Waste Management.

On Behalf of the Board, I want to thank and acknowledge the many Government Departments that we depend on especially the Department of Social Protection, Cork Education and Training Board and the Department of Children, Equality, Disability, Integration and Youth, who gave us support and assistance throughout the year. We look forward to their continued partnership into the future.

Once again in 2027 we have always tried to be proactive rather than reactive, to look at new ways to improve and learn from where we have performed poorly.

Finally I would like to once again thank the Board, our General Manager and all Staff for their continued support of our mission statement which guides our operations, and which promotes self-worth and welcome, every day.



GENERAL MANAGER'S STATEMENT

N.C.E. was founded in 1993 to serve the long-term unemployed people of Cork City and throughout Ireland through its further education, training, and work programmes.

The main emphasis was always in helping people to progress and to encourage integration for the participants in all the companies.

NCE's Mission: To promote social inclusion and provide accessible training opportunities to serve the needs of the local community.

The companies of NCE and NCE Outreach found the two years of Covid 19 extremely difficult as all our social enterprises had to close, and with the help of the supervisors of NCE we felt it was very important to keep all the participants involved in training through these years and to help and encourage them as much as possible remotely through zoom which was a new experience to all concerned.

We are incredibly grateful to the DSP who supported our supervisors and participants both financially and in extending the participants time on Community Employment.

In 2021 we were faced with the reopening, which was another challenge, from working from home to working again on site in the company.

This involved training for all in Covid reduction management, i.e., signs, screens, segregation of staff, segregation of customers etc.

The childcare procedures were more severe where all the units had to be adjusted into hubs to separate the children into smaller groups and the parents had to be facilitated outside the building with the staff managing the children from their parents to the relevant units.

The Staff of NCE and NCE Outreach as always adapted to this difficult period and I would like to thank them once again for all their help and assistance that they gave to the management, Board of Management and most importantly to the participants and employees of the company

Finally, I would also like to say a special thanks, on behalf of all the people we employ, to our Chairperson Fr John O Donovan and our Board of Management who also worked tirelessly throughout the year.



WHO WE ARE

Northside Community Enterprises Ltd was founded in 1993 to provide support services to communities in Cork City and to offer new opportunities to the long term unemployed through work experience, training, and education.

Since its formation NCE's values and commitment to the community remains steadfast. Through partnerships with educational organisations and government agencies NCE offers effective solutions to enhance workforce preparation and increase employment levels in the area. NCE offers a diverse range of training programmes that are sector specific and which serve the social and economic needs of the local community.

OUR VISION

We believe that all people have the right to integrate with others in our community, re-educate, train, work and gain the relevant experience to progress to future full-time employment.

OUR MISSION

To promote social inclusion and provide accessible training opportunities to serve the needs of the local community.

The main objective for which the company was established is : To establish, maintain, promote, assist, facilitate and organise the carrying on of a Community Enterprise Centre and in doing so to advance the education of unemployed people, provide services to the elderly and to provide and advance educational services to children and adults alike.

OUR VALUES

SOCIAL INCLUSION & EQUALITY

Provide inclusive and respectful services that promote community, empowerment, integration, personal development, a sense of belonging and equal opportunities for all employees. Fairness and transparency are also key here.

COLLABORATION & PARTICIPATION

Work and communicate with all NCE stakeholders by offering services that adapt to the needs of the community (NCE employees, trainees, funding bodies, customers, other organisations, the local and wider community.)

COURAGE & ADAPTATION

To pioneer new ways of moving forward to meet the needs of our community by developing and integrating more sustainable practices throughout NCE. Provide training and share best practice that reflects resilience by finding new ways to adapt to changing times.

EDUCATION & TRAINING

Continue to deliver and develop certified training courses that improve employment opportunities for the community. Offer diverse training options to suit a variety of learning styles. Provide certified programmes that focus on building life skills, personal development, confidence building and development of career pathways

COMMUNITY ENGAGEMENT & EXCELLENT CUSTOMER SERVICE

Respect, react and adapt NCE by developing services that are vital and reflect the needs of the local and wider community. Continue to provide the consistent ,affordable and high standard of services provided by NCE staff that are a supportive, collaborative and experienced team that recognises the importance of generating customer loyalty, creatively adapting and developing the social enterprises to suit the needs of the community.

BOARD OF DIRECTORS



Fr. John O'Donovan
(Chairperson)



Noreen Hegarty
(Treasurer)



Ann Harnedy
(Secretary)



Mary Cronin



Vincent Dower



Ann O'Donovan



John Dooley

MEET THE TEAM



Michelle Collins



Alisheen O'Connell



Deirdre O'Connor



Caitriona Courtney



Denise Cremin



Denise Ryan



Lorraine Glesson

MEET THE TEAM



Samantha Haughn



Noreen Hegarty



Ursula Hegarty



Margaret Kennedy



Ger Kiely



Kay Leahy



Nicola Meacle



Geraldine Ricken



Kevin Sheehan



Stephen Wimpenny

OUR STRATEGIC OBJECTIVES

In 2020 we developed a new Strategic Plan for Northside Community Enterprises. We conducted research, held consultations, and reflected with our stakeholders to form this strategic plan for the next 3 years.

Collaboration is a key strength within our organisation, and we are continuing to implement new ways of facilitating participatory practice with our stakeholders, especially with our CE participants. We are developing a holistic model that encompasses education, training, personal development, work experience and sustainability life skills. The transformative effect this service has will not only be seen at an individual level but will impact the organisation as a whole and will also reach out and strengthen the wider community at large.

NCE provides over 100 people with employment opportunities & work experience as well as uncertified and certified training for the community which is funded by the Department of Employment Affairs and Social Protection. We are alert to the challenges that changes in community employment policy may bring, the way the economy can impact our social enterprises, the longer-term effects of the current Covid-19 Pandemic and if funding for educational programs ceases. Therefore, we need to continually look for new creative ways to continue our work.

We believe that everyone has the right to integrate with others in our community. We believe that everyone should be given equal opportunities when it comes to education, training and employment opportunities especially those in rehabilitation programs. We exist to provide a holistic service for people undergoing rehabilitation programs so that they can build life skills and get the necessary experience to progress to employment or further education. We want our organisation to be at the heart of the Community providing key services that strengthens its social and economic fabric.

With this in mind five strategic objectives will contain and propel our work over the period 2020-2022.

Objective 1

Create more employment and training opportunities for people at NCE

When working with people from a variety of different backgrounds and educational levels it is important to find and develop new ways to engage the participants so that they can get the full benefits of training programmes and work placements. NCE must be aware of current jobs markets and develop social enterprises and training to reflect this. NCE aim to increase employment opportunities by 50% in the next three years.

Objective 2

Increase the profile of Northside Community Enterprises (NCE)

Since 1993 NCE has been working with the community to provide accessible employment and training opportunities while promoting social inclusion and serving the needs of the community. While much of the local community are aware of the company and services, NCE needs to adapt to further promote the work that is being done by developing a communications strategy, promotional packages and hold more public events to reach a larger demographic.

Objective 3

Maintain and establish links with the community, local businesses and organisations

For over 25 years NCE has created links and provided services for the local and wider community. As NCE adapts and evolves its practices to the challenges of COVID 19 and Climate Change, it has become vital to work together as communities and share best practices to become resilient to the changes ahead. The existing links with stakeholders and organisations based at NCE is our strength. NCE aim to preserve these positive working relationships as well as continuously grow relationships with more of our community and other likeminded organisations and businesses.

We have witnessed great changes and growth in our organisation over the last 28 years. The challenges of 2021 have forced us once again to reflect on how we can creatively adapt and move forward.

OUR STRATEGIC OBJECTIVES

Objective 4

Develop NCE as a model for innovative sustainable practices

In 2019 Ireland declared a national climate and biodiversity emergency. NCE understand the crucial need to take action in order to protect the health of its employees, stakeholders and the wider community as well as educating staff and visitors on the importance of taking climate action. There are 5 acres of listed grounds in Farranferris that need to be maintained and protected to support biodiversity. This will be used as an educational tool for all stakeholders as well as the wider community. NCE is in the process of developing sustainable practices throughout our campuses while also improving and supporting biodiversity on the grounds. NCE aim to be flexible and proficient in standards of best practice across the full organisation.

Objective 5

To remain resilient

NCE has had to adapt to meet the challenges of Covid 19 and Climate Change. NCE serves the needs of the local community by providing employment opportunities and training that are vital in 2021. NCE needs to evolve to reflect the current jobs market and need for training. NCE can remain resilient by being consistently informed around learning from and sharing best practices with other likeminded organisations as well as promote the work of NCE to a wider demographic. NCE must aim to act proactively to change the future rather than reactively to constantly adapt to it.

SUPPORT & FUNDING



An Roinn Coimirce Sóisialaí
Department of Social Protection



cetb

Bord Oideachais agus
Oiliúna Chorcaí
Cork Education and
Training Board



pobal

government supporting communities



An Roinn Leanaí, Comhionannais,
Míchumais, Lánpháirtíochta agus Óige
Department of Children, Equality,
Disability, Integration and Youth

TÚSLA

An Ghníomhaireacht um
Leanaí agus an Teaghlach
Child and Family Agency

This is a non-exhaustive list of the funders and supporters that partner with NCE, enabling us to deliver a broad range of activities each year. These include financial and non-financial supports as well as specific project sponsorship. We are most grateful to these organisations and institutions and thank them for their support

TRAINING & EDUCATION

OUR IMPACT IN NUMBERS

5
awarded

Full major QQI
awards through
WIN

Diplomas in
Personal
Training &
Gym

8
awarded

17
awarded

Modules in QQI
Level 5 & 6 Early
Childhood Care
and Education

WORK INITIATIVE NORTHSIDE

The WIN (Work Initiative Northside) project is based in the Cathedral Parish Centre at 17 Eason's Hill, Shandon. The WIN project has been successfully running for the previous 16 years and continues to excel at providing education and training to the people of Cork.

The WIN project focuses on giving people over the age of 18 an opportunity to develop or update their IT and customer service skills to current industry standards, this prepares them to enter the workplace or to go onto further education upon completion. When the year-long course is completed, students gain a QQI Level 4 accredited award in Office Skills. In addition to this award learners can also gain certification in First Aid Responder, Manual Handling and Fire Safety.

2021 was an exciting year for the WIN project as we introduced two new taster courses in Irish Sign Language, and Yoga and Mindfulness. Both courses were very popular amongst our students, this has prompted us to offer another Yoga and Mindfulness taster course. Added to this we have just been given permission to offer a QQI Level 4 accredited module in Irish Sign Language for the coming year.

This year's learners have had a very productive year academically, personally and as a group. They have been on many trips to education open days, job fairs and team building activities.

The WIN16 group made a tremendous effort throughout the year supporting each other through blended learning, in-class and online learning, this resulted in all students achieving their full Major QQI Level 4 award in Office Skills in August.

Our learners have already secured places in QQI Level 5 courses for the coming year including Psychology, Youth Work and Animal Care. Others have gone straight into the workplace in customer service roles.

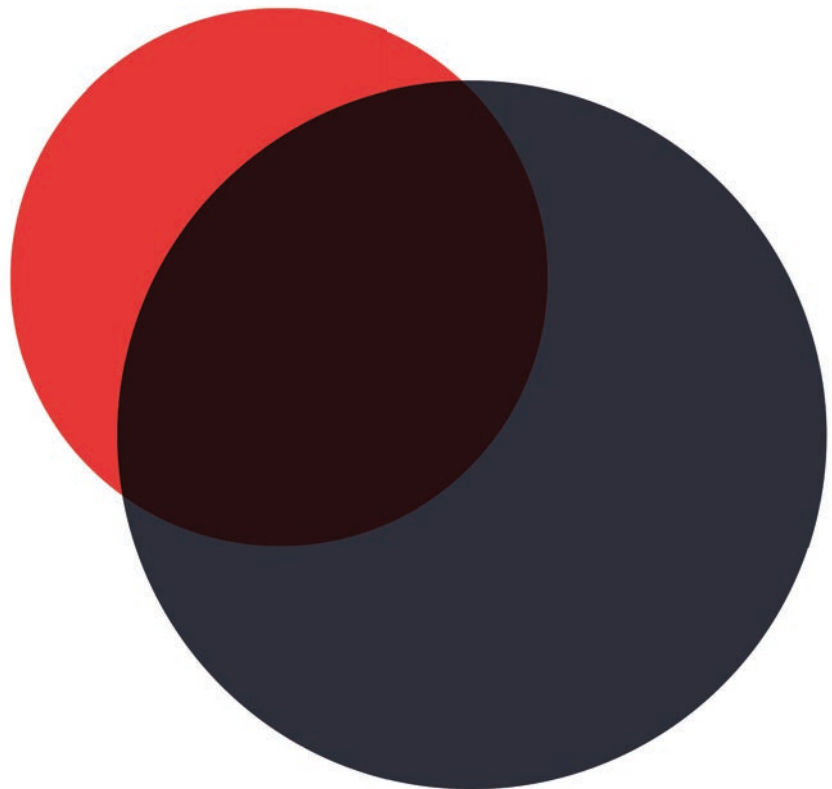
Congratulations on the awards and all the best in your future careers



SPORT & FITNESS

The ITEC accredited diploma in Personal Training continues to be a popular offering for eligible learners to study within NCE Ltd. Appealing to both participants progressing through in-house Outreach programmes and external C.E. applicants, this internationally recognised qualification allows learners the potential to follow a series of pathways in the wider leisure jobs market, further training and education, or as a self-employed Personal Trainer.

Recent successful candidates have secured employment in a range of fitness centres in Cork, advanced into third level education, or set up as a sole trader running their own Personal Training business.



EARLY CHILDHOOD CARE & EDUCATION

NCE Little Hands Childcare Centre provided childcare and early education to an average of 100 children between the ages of 1 and 5 years of age in 2021. The childcare centre continued to meet the needs of parent by providing the following variety of childcare options to parents.

Full-time childcare	Monday to Friday from 7.45am to 5.30pm
Part-time childcare	Monday to Friday from 9am to 2pm
3 Full days	Monday to Wednesday or Wednesday to Friday 7.45am to 5.30pm
2 full days	Monday & Tuesday or Thursday & Friday 7.45am to 5.30pm
ECCE Free-Preschool Sessions	Monday to Friday 8.45am to 11.45am

In 2021 Little Hands had a staffing complement of 23 staff with the following qualifications QQI Level 5 and 6 in Childcare, Diploma in Montessori Teaching and BA in Early Childhood Care & Education

10 childcare Leaders (5 started out on a CE Scheme)

10 Childcare Assistants (7 started out on a CE Scheme)

1 Childcare Co-ordinator (started out on CE Scheme)

1 DSP Supervisor

1 Assistant to the Childcare Manager

1 Childcare Manager

The Centre continued to be supported by a CE Project namely the City North Childcare Project where participants are provided with the opportunity to gain hands on work experience in childcare while studying for a QQI Level 5 & Level 6 qualification in Childcare.



EARLY CHILDHOOD CARE & EDUCATION



Childcare Centre

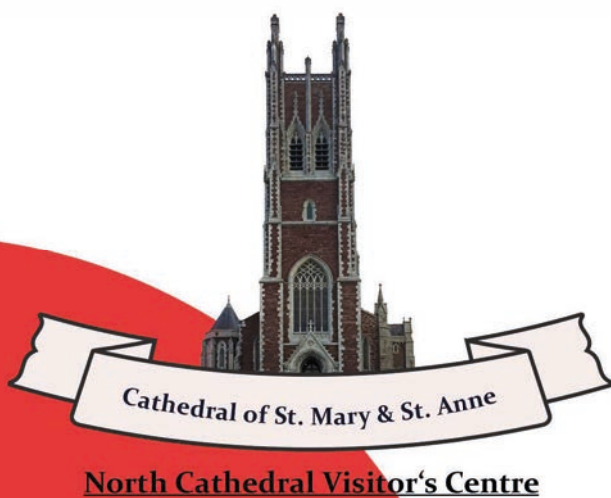
The children attending our service benefitted from carefully planned daily routines and age appropriate early educational opportunities for learning. In each of the 7 childcare units the Childcare staff provided parents with monthly newsletters with learning goals in all areas of development including cognitive, language and social and emotional development. The centre continued to use the pod system where children enjoyed day to day activities in smaller group (maximum group size 11 children) and this new development proved very beneficial to both children and staff in the older childcare units. Both the Montessori Graduation ceremony and the Montessori Christmas Concert remained virtual events for parents and there was great fun in the recording of both events.

While COVID 19 continued to impact the world, public health restriction dictated the day to day operations of the childcare facility in 2021. The incidence of COVID among children and in particular staff made the day to day running of the childcare centre challenging however through the co-operation of all involved the centre continued to provide care and early educational opportunities to registered children.

The care, skill and dedication of the entire NCE Little Hands team to adapt to the pandemic and to do whatever was necessary to protect the health and safety of our childcare staff, children and families during the entire year ensured that infection risks were managed. The childcare staff displayed agility to deliver enhanced learning opportunities to the children in their care, their passion, dedication and skill were to the fore in what was an extremely challenging working environment.



OUR ENTERPRISES



RELOVE PAINT

Relove Paint (formerly known as Revive Paint) was launched in 2021 thanks to a grant received from RETHINK Ireland. This new enterprise is in collaboration with Cork City and County Councils, Rediscovery Centre, Paint Re-use Network and CRNI.

The aim of this enterprise is to redirect waste paint from landfill back to consumers through our mixing, rebrand, retail and distribution operations

This new initiative will create training, work experience and meaningful employment opportunities, in a supportive environment, for our clients who are in the Step-Down phase of their recovery.



NCE BAKERY

Our bakery has been in operation for 19 years and is based in the main campus in Farranferris. The team are dedicated and passionate about every aspect of baking and ensure that everything is made on site. All our pastries and cakes are made by hand daily and our bite size cakes are renowned on the northside of Cork City. The bakery team is busy from the early hours, Monday to Friday, to give our customers fresh bread and cakes. Our Bakery remained committed to providing training opportunities to CE participants throughout 2021. Trainees were able to gain invaluable experience and insights into the world of baking & patisserie with our Head Baker who has been baking for many years. Despite the challenges, the Christmas season was a great success, with cakes being delivered to customers across the city.

Our Main Kitchen has been operating for 27 years. The team are dedicated and passionate about all the food they prepare and cook. We provide wholesome and nutritious dinners daily for the children in our onsite creche. All food in the café is prepared in the kitchen. We are catering for Birthday's, Christenings or any function you might be having. Our Kitchen remained committed to providing training opportunities and work experience to CE participants throughout 2021, so supporting us is a brilliant opportunity to help make a difference.

CUP 'N' CINO CAFE

Our community cafe has continued to offer people a safe, warm and welcoming environment to meet with colleagues, family or friends and enjoy the fresh delicious food on offer. As a community hub, we are committed to providing nutritious food using fresh wholesome produce, realistic prices and a friendly service. The cafe is provided with food from our Bakery and Main Kitchen. Our Cafe remained committed to providing training opportunities and work experience to CE participants throughout 2021.



CORK FOLKLORE PROJECT

The Cork Folklore Project was founded as a non-profit community research archive in partnership with the Department of Folklore and Ethnology at University College Cork, NCE and the DSP. The mission of CFP is to digitally record stories and memories of Cork to share with the community and visitors free of charge. Serving as a community employment scheme, more than eighty people have worked on the project, acquiring training in computers, oral history interviewing, research, photography, video and sound recording, desktop publishing, archival methods and more.

Covid-19

In 2021, CFP continued to be largely focused on archival and dissemination focused work, as a result of the ongoing pandemic. Across 2021, our team of researchers, continued to populate and make public our Archive Catalogue, containing collection-level and interview-level content summaries, metadata and sample materials. In addition, we have carried out extensive processing, transcription, logging and cataloguing of legacy ethnographic interviews. However, since the end of 2021, in person interviews have gradually returned.

National Lottery Good Causes Award – In May 2021, CFP was selected from hundreds of entries nationally and have qualified as a winner in the Good Causes Awards (Heritage Category).

Oral History For Health

In 2021, CFP completed phase one of its collaboration with the HSE, 'Oral History For Health'. In 2019, a part time pilot position of Community Outreach Officer was initiated, through funding secured as part of a collaboration (Oral History for Health) with the Cork North Community Work Department of the HSE. Management at CFP and HSE made a decision to suspend the position in April 2020, due to COVID-19 and will resume in the summer of 2021, when it resumed.

In May 2021, an international online event was held to celebrate the collaboration between UMass Lowell and the CFP. The CFP Project Manager, Dr Tomás Mac Conmara and Kieran Murphy represented Cork. This also formed part of a Learning Cities Collaboration, involving Cork City Council.

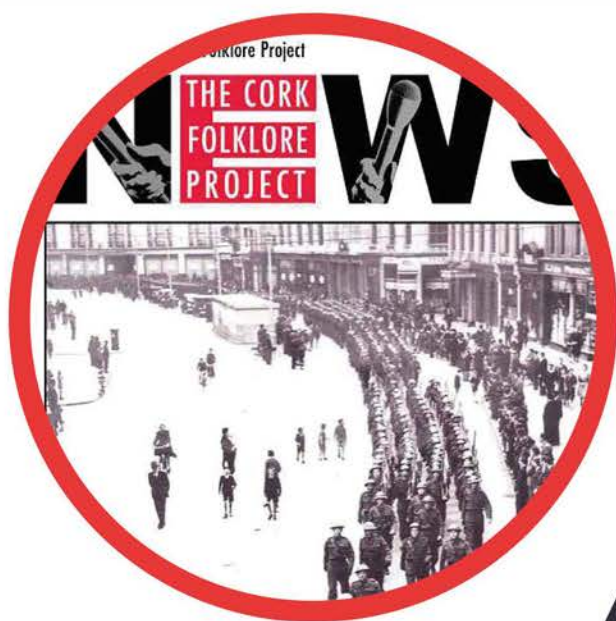
CORK FOLKLORE PROJECT

International Profile

CFP was featured in the summer 2021 edition of the International Archives Magazine, Archvoz, in an interview with Manager, Dr Tomás Mac Conmara.

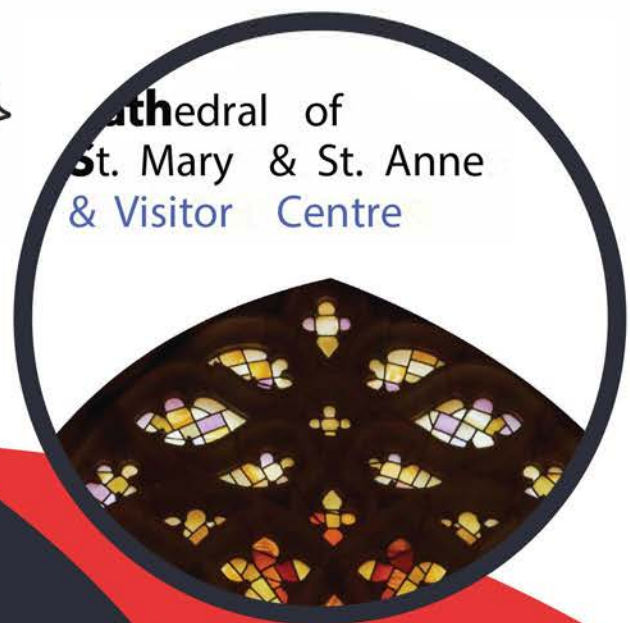
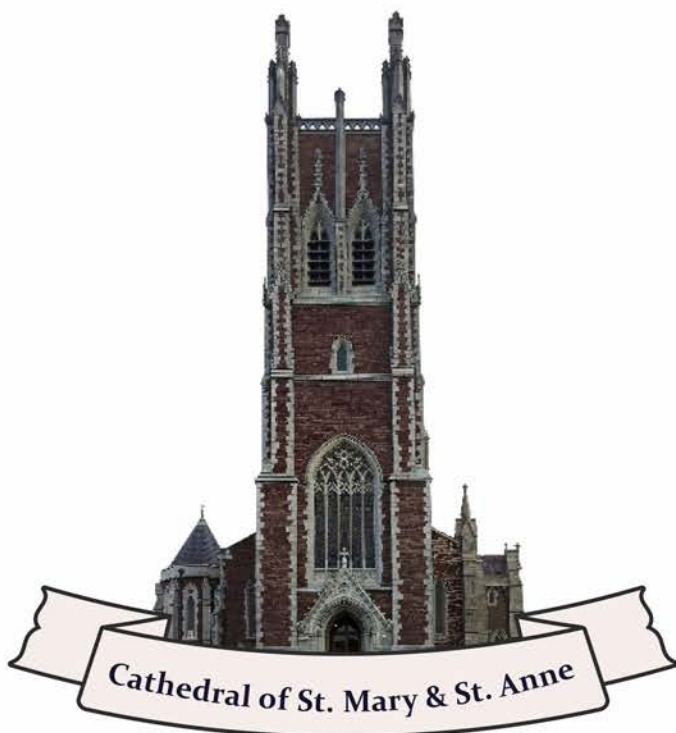
Grattan Street Stories- Now Online!

Our Grattan Street Stories oral history project has gone live on the Cork Folklore Project Online Catalogue webpage. You can find an overview of the project, details of its various outputs, a summary description of each inter-view undertaken for the project as well as a detailed timestamped abstract of each interview.



NORTH CATHEDRAL VISITOR'S CENTRE

The Cathedral of St. Mary and St. Anne (locally known as the North Cathedral) continued to house the Visitor Centre in 2021. The café remained as a take-away only service throughout this year due to Covid restrictions.



Northside Community Enterprises Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2021

MC2 Accountants Limited T/A MC2 Accountants
Certified Public Accountants and Registered Audit Firm
Penrose Wharf
Penrose Quay
Cork

Company Number: 215494

Northside Community Enterprises Company Limited By Guarantee

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Northside Community Enterprises Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Fr. John O' Donovan Anne Harnedy John Dooley Mary Cronin Anne O'Donovan Vincent Dower
Company Secretary	Noreen Hegarty
Company Number	215494
Charity Number	20034481
Registered Office and Business Address	St Finbarr's College Farranferris Redemption Road Cork
Auditors	MC2 Accountants Limited T/A MC2 Accountants Certified Public Accountants and Registered Audit Firm Penrose Wharf Penrose Quay Cork
Bankers	Allied Irish Bank Blackpool Cork
Solicitors	CDS Law & tax Penrose Wharf Alfred Street Cork

Northside Community Enterprises Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

Principal Activity

Northside Community Enterprises Company Limited By Guarantee ("the organisation"), ("the charity") or ("the company") is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors ("the board").

The Charity has been granted charitable tax status under Sections 207 and 208 of the taxes Consolidation Act 1997, Charity No CHY 12054 and is registered with the Charities Regulatory Authority.

The principal activity of the company is the provision of training and employment courses for the unemployed people located in the northside of Cork City.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation amounted to €113,292 (2020 - €(2,420)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €675,475 (2020 - €653,494) and liabilities of €480,061 (2020 - €571,372). The net assets of the company have increased by €113,292.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Fr. John O' Donovan
Anne Harnedy
John Dooley
Mary Cronin
Anne O'Donovan
Vincent Dower

The secretary who served throughout the financial year was Noreen Hegarty.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, MC2 Accountants Limited T/A MC2 Accountants, (Certified Public Accountants and Registered Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small Companies Exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Northside Community Enterprises Company Limited By Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2021

Accounting Records


To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St Finbarr's College, Farranferris, Redemption Road, Cork.

Signed on behalf of the board



Fr. John O' Donovan
Director

Date: 25/8/2022



Anne Harnedy
Director

Date: 25/8/2022

Northside Community Enterprises Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Fr. John O' Donovan
Director

Date: 25/8/2022



Anne Harnedy
Director

Date: 25/8/2022

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Northside Community Enterprises Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Northside Community Enterprises Company Limited By Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Northside Community Enterprises Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



James Loughrey

for and on behalf of

MC2 ACCOUNTANTS LIMITED T/A MC2 ACCOUNTANTS

Certified Public Accountants and Registered Audit Firm

Penrose Wharf

Penrose Quay

Cork

Date: 25/8/2022

Northside Community Enterprises Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Northside Community Enterprises Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Revenue	4	2,453,877	2,781,791
Gross profit		2,453,877	2,781,791
Administrative expenses		(2,713,342)	(2,896,784)
Other operating income		372,757	112,573
Profit/(loss) before taxation		113,292	(2,420)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		113,292	(2,420)
Total comprehensive income		113,292	(2,420)

Northside Community Enterprises Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2021


	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	7	49,457	38,732
Investments	8	10,430	10,430
		<u>59,887</u>	<u>49,162</u>
Current Assets			
Debtors	9	129,616	213,144
Cash and cash equivalents		485,972	391,188
		<u>615,588</u>	<u>604,332</u>
Creditors: amounts falling due within one year	10	<u>(480,061)</u>	<u>(571,372)</u>
Net Current Assets		<u>135,527</u>	<u>32,960</u>
Total Assets less Current Liabilities		<u>195,414</u>	<u>82,122</u>
Capital and Reserves			
Retained earnings		<u>195,414</u>	<u>82,122</u>
Shareholders' Funds		<u>195,414</u>	<u>82,122</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 25/8/2022 and signed on its behalf by:



 Fr. John O' Donovan
 Director



 Anne Harnedy
 Director

Northside Community Enterprises Company Limited By Guarantee

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2021

	Retained earnings	Total
	€	€
At 1 January 2020	84,542	84,542
Loss for the financial year	(2,420)	(2,420)
At 31 December 2020	82,122	82,122
Profit for the financial year	113,292	113,292
At 31 December 2021	195,414	195,414

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Northside Community Enterprises Company Limited By Guarantee is a company limited by shares incorporated in the Republic of Ireland. The registered office is located in St. Finbarr's College, Farranferris, Redemption Road, Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company is a registered charity (number: 215494). The principal activity of the company is the provision of training and employment courses for the unemployed people located in the northside of Cork City for the benefit of the community.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Income consists of state funding, donations and other funds generated by trading activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when the ultimate cash realisation of which can be assessed with reasonable certainty.

Voluntary income is income received from donations, general public fundraisers, grants & gifts and are included in full when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Government grants are recognised at their fair value in Profit or Loss where there is a reasonable assurance that the grant will be received and the company has complied with all attached conditions.

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income with 'Creditors and accruals') and released to income when all attached conditions have been complied with.

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Interest Receivable

Interest receivable is recorded as income in the year in which it is earned.

Tangible assets and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

(ii) Depreciation

Depreciation is provided on fixtures, fittings and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives is as follows:

Plant and machinery	-	12.5% S.L, 20% R.B
Fixtures, fittings and equipment	-	12.5% S.L, 20% R.B
Computers	-	12.5% S.L, 20% R.B

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the Income & Expenditure Account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the Income & Expenditure Account.

Investments

The company holds an investment in an unlisted non-puttable equity shares of an entity. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Related parties

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Employee benefits

The company provide a range of benefits to employees, including paid holiday arrangements.

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Taxation

The company has charitable status and is therefore not liable to corporation tax. The charity number is CHY 12054.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit annual returns and to assist with the preparation of the financial statements.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

4. Revenue

The revenue for the financial year is analysed as follows:

	2021	2020
	€	€
By Category:		
FAS Grants	18,174	18,276
Creche Income	579,116	464,893
DSP/ETB Income	1,532,265	1,923,908
General Administration Income	16,038	72,174
Room Rental Income	236,110	224,375
Flower Sales	7,311	13,088
Laundry Sales	36,506	25,454
Folklore Income	11,000	7,787
MAED Grant	1,494	31,356
Other sales	15,863	480
	<u>2,453,877</u>	<u>2,781,791</u>

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing training and employment to unemployed persons within the northside area of Cork.

5. Operating profit/(loss)

	2021	2020
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	17,853	46,164
(Profit) on disposal of tangible assets	-	(15,000)
Impairment losses of investment	-	(4,822)
Government grants received	(370,165)	(111,823)
Amortisation of Government grants	(750)	(750)
	<u>(370,165)</u>	<u>(111,823)</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 103, (2020 - 132).

	2021	2020
	Number	Number
Supervisors & Administration Staff	12	12
Participants	69	99
Employees	22	21
	<u>103</u>	<u>132</u>

Northside Community Enterprises Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

7. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Computers	Total
	€	€	€	€
Cost				
At 1 January 2021	5,200	1,169,500	80,617	1,255,317
Additions	-	27,176	1,402	28,578
At 31 December 2021	<u>5,200</u>	<u>1,196,676</u>	<u>82,019</u>	<u>1,283,895</u>
Depreciation				
At 1 January 2021	5,154	1,137,778	73,653	1,216,585
Charge for the financial year	10	14,193	3,650	17,853
At 31 December 2021	<u>5,164</u>	<u>1,151,971</u>	<u>77,303</u>	<u>1,234,438</u>
Net book value				
At 31 December 2021	<u><u>36</u></u>	<u><u>44,705</u></u>	<u><u>4,716</u></u>	<u><u>49,457</u></u>
At 31 December 2020	<u><u>46</u></u>	<u><u>31,722</u></u>	<u><u>6,964</u></u>	<u><u>38,732</u></u>
8. Investments			Other unlisted investments	Total
			€	€
Investments				
Cost				
At 31 December 2021			10,430	10,430
Net book value				
At 31 December 2021			<u>10,430</u>	<u>10,430</u>
At 31 December 2020			<u>10,430</u>	<u>10,430</u>
9. Debtors			2021	2020
			€	€
Trade debtors			123,671	212,612
Amounts owed by connected parties (Note 13)			5,472	532
Accrued income			473	-
			<u>129,616</u>	<u>213,144</u>
10. Creditors			2021	2020
Amounts falling due within one year			€	€
Amounts owed to credit institutions			63,617	84,201
Trade creditors			13,735	11,511
Amounts owed to connected parties (Note 13)			5,306	6,122
Taxation			21,172	38,142
Other creditors			298,200	351,539
Accruals			68,798	76,107
Deferred Income			9,233	3,750
			<u>480,061</u>	<u>571,372</u>

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

11. Taxation	2021	2020
	€	€
Creditors:		
PAYE	21,172	38,142
	<u> </u>	<u> </u>

12. Capital commitments

The company had no capital commitments at the financial year-ended 31 December 2021 (2020: €Nil).

13. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Balance
	2021	2020
	€	€
NCE Outreach CLG	5,472	532

The following amounts are due to other connected parties:

	2021	2020
	€	€
NCE Restaurant CLG	5,306	6,122
	<u> </u>	<u> </u>

Net balances with other connected parties:

	2021	2020
	€	€
NCE Restaurant CLG	(5,306)	(6,122)
NCE Outreach CLG	5,472	532
	<u> </u>	<u> </u>
	166	(5,590)
	<u> </u>	<u> </u>

The following companies are connected companies due to common directorships:

- NCE Restaurant CLG
- N.C.E. Outreach CLG

The balances outlined above relate to funds transferred to aid with the day to day running of the company.

There were no related party transactions with the directors during the period.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Controlling Party

The ultimate controlling parties are the members of the company.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

16. Grants Received

The following grants were received in the year:

	2021	2020
	€	€
DEASP - Community Employment	1,038,857	1,356,204
DEASP - Job Initiative	396,239	500,493
Pobal/DCYA - Early Childhood Care and Education Scheme	138,719	76,593
Pobal - Covid 19 Operating Support Payment	16,236	-
Pobal/DCYA - Community Childcare Subvention Plus	83,764	163,341
Pobal/DCYA - National Childcare Scheme	123,474	-
Cork ETB - Local Training Initiative	127,730	67,210
Cork ETB - MAEDF Fund	-	26,356
Pobal/DCYA - Playing Outside Grant 2021	2,000	-
	<u>1,927,019</u>	<u>2,190,197</u>

1) DEASP - Community Employment

The purpose of this grant is for the payment of wages, provision of materials and training grants for the purposes of assisting the long term unemployed to gain employment.

This grant is restricted to the operation of the community employment projects.

2) DEASP - Job Initiative

The purpose of this grant is for the job initiative Scheme is a programme providing full-time employment for people 35 years of age or over who have been unemployed for 5 years or more.

This grant is restricted to the operation of the Job Initiative Project.

3) Pobal/DCYA - Early Childhood Care and Education Scheme

The ECCE Scheme provides early childhood care and education for children of pre-school age. The scheme is offered in early years settings (pre-schools, Montessori's, creches, playgroups) for 3 hours a day, 5 days a week, 38 weeks of the year. The Department of Children and Youth Affairs sets the age eligibility and funds the scheme. The funding is provided directly to early years settings for children that they have registered on the ECCE scheme.

4) Pobal - National Childcare Scheme

There are two types of subsidies available under the National Childcare Scheme: Universal Subsidies are available to all families with children under 3 years old. Income Assessed Subsidies are available to families with children aged between 24 weeks and 15 years.

5) Pobal/DCYA - Community Childcare Subvention Plus

The CCSP Programme provides support for parents on a low income to avail of reduced childcare costs at participating privately owned childcare services and at community not-for-profit childcare services. It also provides access to a universal payment available to eligible children. This scheme ceased July 2021 and was replaced by the NCS.

6) Pobal/DCYA - Covid 19 Operating Support Payment

The purpose of this grant was to provide Covid 19 Support payment.

7) Cork ETB - Local Training Initiative

The Local Training Initiatives programme is delivered through community based groups to provide a range of learner centred courses to assist individuals to enter or re-enter the labour market. The programme is primarily geared at 18-35 year olds experiencing exclusion and labour market disadvantage.

This grant is restricted to the operation of the Work Initiative (LTI) project.

8) Pobal/DCYA - Playing Outside Grant 2021

The aim of this grant is to provide grant money to purchase equipment for children to play outside.

Revenue Grants

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Northside Community Enterprises Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Capital Grants

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within 'Creditors and accruals') and released to income when all attached conditions have been complied with.

Grants provided are used for the purpose as noted above and a reconciliation is performed to reconcile the money received to the relevant expenses. The States' investment noted above via the grant received is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of DPER.

The grants received are fully compliant with the relevant Circulars.

NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Northside Community Enterprises Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
Sales		<u>2,453,877</u>	<u>2,781,791</u>
Gross profit Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(2,713,342)</u>	<u>(2,896,784)</u>
		<u>(259,465)</u>	<u>(114,993)</u>
Miscellaneous income	2	<u>372,757</u>	<u>112,573</u>
Net profit/(loss)		<u><u>113,292</u></u>	<u><u>(2,420)</u></u>

Northside Community Enterprises Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2021

	2021	2020
	€	€
Administration Expenses		
Wages and salaries	1,876,486	2,091,405
Social welfare costs	94,904	80,222
Staff defined contribution pension costs	13,539	7,400
Staff training	12,456	2,867
Staff Training and Material Costs	19,583	18,326
MAED Expenditure	-	26,356
Creche Toys	3,923	2,262
Creche Laundry	3,428	2,067
Laundry Materials	5,414	3,028
Creche Food Costs	20,340	21,395
Rent payable	256,899	155,053
Rates	80	1,123
Security and carpark expenses	470	1,975
Insurance	81,892	82,868
Computer bureau costs	144	-
Light and heat	70,625	58,707
Cleaning	23,230	19,800
Repairs and maintenance	16,544	110,650
Safety Gear	3,617	983
Reusable Paint Expenditure	1,479	2,112
Flower Expenses	4,279	7,772
Printing, postage and stationery	16,680	15,111
Advertising	2,706	1,555
Telephone	12,228	13,830
Computer costs	22,053	39,478
Folklore Expenses	1,426	-
Motor expenses	4,498	3,234
Legal and professional	28,324	12,930
Consultancy fees	3,352	-
Bank charges	3,992	4,078
Bad debts	-	15,000
Staff welfare	4,500	4,400
DEASP Bonus & Allowance	33,672	43,205
General expenses	7,146	(467)
Scheme Deficits	-	4,074
Subscriptions	-	309
Exceptional administration items	9,978	-
Profits/losses on disposal of tangibles	-	(15,000)
Auditor's remuneration	19,871	17,334
Depreciation and impairments of tangible assets	17,853	41,342
Charitable donations	15,731	-
	<u>2,713,342</u>	<u>2,896,784</u>

Northside Community Enterprises Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2021

	2021	2020
	€	€
Miscellaneous Income		
Amortisation of government grants	750	750
Government grants received	16,538	111,823
EWSS	353,627	-
Insurance claims receivable	1,842	-
	<u>372,757</u>	<u>112,573</u>